

SOC2+: A Cost Effective Approach to Building Customer Trust

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Core Competencies – C33

Session Abstract

The case for SOC2+ - Vendor sourcing agreements are becoming increasingly complex and exposing companies to emerging risks. Company management, and in some cases regulators, are shifting their focus to look at the effectiveness of third party governance programs in place to address these emerging risks. All this is happening while vendors are more often contractually obligated to provide independent assurance over their processes and controls to address their customer’s risks. SOC2+ is a new vendor attestation report built upon AICPA SOC2 principles which allows for an independent, standardized assessment to be performed over vendor operations and eliminates the need for costly vendor questionnaires.

Target Audience

All IT professionals that interface with vendors or are responsible for assessing vendor risks in an organization.

Speaker Bio

Megan is a director in the San Francisco Risk Assurance practice, specializing in third party assurance for our banking and capital markets, investment management and Fintech clients. Megan has 12 years of experience performing process and internal controls assessments and implementations for leading financial services clients as part of SOX, SOC, AT101, Custody Rule 206, internal audit and agreed upon procedures consulting engagements. Megan is a strong professional leader with excellent people management skills and the ability to motivate teams to perform effectively while maintaining focus on deadlines, key risks, and internal controls. She brings 14 years of relevant banking industry and best practices from her experience.

Megan delivers multiple SOC 1, SOC 2, and AT101 engagements for asset and investment management companies and is viewed as a subject matter specialist in third party assurance. Megan is part of the PwC National SOC1 Knowledge and Quality network.

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