

Service Organization Control (SOC) Reports – Overview and Considerations



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Session Abstract

With the retirement of the SAS 70 in June 2011, organizations needed to consider the three types of Service Organization Control (SOC) report options available to service organizations and their customers. In the past, the SAS 70 report was intended to assist service providers' customers and their auditors specifically in the context of internal control over financial reporting. Now, three types of SOC reports have been defined to help service providers meet a broader set of user needs – such as addressing the security and availability concerns related to the Cloud.

This presentation will focus on the contents and benefits of these new reports, how to use these reports, and what types of reports to request going forward. The session will also cover the differences between the traditional SAS 70 report and the three types of SOC reports. In addition, we'll discuss observations, lesson learned, and guidance based on the experiences organizations have had in rolling out the new guidance over the last few months.

Target Audience

Session attendees should at least have a basic understanding of SAS 70 or Service Organization Control (SOC) reports and attestation requirements.

COBIT Objectives

<http://www.aicpa.org/interestareas/informationtechnology/resources/trustservices/downloadabledocuments/10957-378%20soc%20whitepaper.pdf>

<http://www.aicpa.org/interestareas/frc/assuranceadvisoryservices/pages/sorhome.aspx>

Speaker Bio

Reema Anand, CISSP

Reema is a Director in KPMG's Advisory Services practice, providing clients such as online service providers, global software companies, and commercial certification authorities with a range of IT attestation and IT services focused on security, availability, confidentiality, privacy, and processing integrity. She also has extensive experience with the design and implementation of information security, authentication, digital certificate and cryptographic key management policies and processes. Reema is a frequent speaker on the topics of cloud computing, encryption management, and industry standards and is currently helping a variety of companies transition from SAS 70 to the new SOC reporting standards, with a significant focus on security focused SOC2 reporting.

Emily Fremming, CISA

Emily Fremming is a Manager in KPMG's Advisory Services practice with over 6 years of experience in IT Attestation engagements including: SOX Attestation, SOC Reporting (SAS 70), Financial Statement Audits, Oracle ERP security assessments, PKI assessments, and data protection and privacy assessments.